

Rep. Delgado Announces \$2.6 Million Hudson Valley Grant

May 13, 2021 Press Release

Economic Development Administration Funds Will Create 67 Jobs, Save 220 Jobs

WASHINGTON – Today, U.S. Representative Antonio Delgado (NY-19) announced a \$2.6 million grant supporting the Hudson Valley Agribusiness Development Corporation. This funding will establish a Revolving Loan Fund (RLF) to lend in Columbia, Dutchess, Greene, Orange, Sullivan, and Ulster counties. Rep. Delgado voted to pass the CARES Act, which provided the Economic Development Administration with \$1.5 billion for economic assistance programs. This funding creates 67 jobs, saves 220 jobs, and leverages \$2 million in private investment.

“Under the leadership of Todd Erling, the Hudson Valley Agribusiness Development Corporation has helped countless upstate farmers and producers,” **said Rep. Delgado**. “This grant is a sound investment that will create and save hundreds of critical jobs. I was proud to pass the CARES Act, which provided this funding, and will keep working to deliver economic development assistance to New York’s 19th Congressional District.”

“Funding of the Hudson Valley Agribusiness RLF will support capital access needs, address the increasing demand for local food supply, and enable businesses to adapt operations to protect our local farms and regional food system,” **said Todd Erling, Executive Director of HVADC**. “These federal funds, coupled with state and regional resources, will build on our over 10 years of experience providing business technical assistance, which can include business planning, marketing, legal counsel, and financial advice for farmers to meet the increased demand for local products.”