HVADC
Budget Report - Nov 2013

	Last Year (Actual) 2012	2013	2014	2015	2016	2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services						
Rental & financing income	3,192	2,292	1,515	710	231	7
Other operating revenues	5,791					
Nonoperating Revenues						
Investment earnings						
State subsidies/grants	31,430	130,066	417,187	164,063	75,000	-
Federal subsidies/grants	78,354		10,000	25,000	50,000	50,000
Municipal subsidies/grants	147,500	190,000	175,000	175,000	175,000	175,000
Public authority subsidies						
Other nonoperating revenues	61,082	268,667	273,434	200,750	200,750	200,750
Proceeds from the issuance of debt						
Total Revenues & Financing Sources	327,349	591,025	877,136	565,523	500,981	425,757
EXPENDITURES						
Operating Expenditures						
Salaries and wages	141,084	145,026	149,377	153,859	158,474	163,229
Other employee benefits	27,055	27,748	27,951	28,609	28,978	29,674
Professional services contracts	152,394	265,480	571,417	225,775	225,927	151,086
Supplies and materials	8,020	8,000	8,000	8,198	8,402	8,612
Other operating expenditures	54,369	64,891	64,620	55,976	56,329	57,289
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements						
Interest and other financing charges						
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other nonoperating expenditures						
Total Expenditures	382,922	511,145	821,365	472,417	478,110	409,890
Capital Contributions						
Excess (deficiency) of revenues and capital contributions over expenditures	(55,573)	79,880	55,771	93,106	22,871	15,867