

Budget Report for Hudson Valley AgriBusiness Development Corp

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date: 10/31/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$187,921.00	\$130,329.00	\$90,375.00	\$72,075.00	\$78,100.00	\$79,125.00
Rental And Financing Income	\$11,586.00	\$13,000.00	\$43,250.00	\$55,750.00	\$60,750.00	\$66,000.00
Other Operating Revenues	\$222,470.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$170,000.00	\$170,000.00	\$170,000.00	\$170,000.00
Federal Subsidies/Grants	\$111,668.00	\$82,500.00	\$191,288.00	\$203,788.00	\$203,788.00	\$189,091.00
Municipal Subsidies/Grants	\$170,000.00	\$182,500.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$109,488.00	\$5.00	\$60.00	\$100.00	\$125.00	\$125.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$813,133.00</b>	<b>\$583,334.00</b>	<b>\$869,973.00</b>	<b>\$876,713.00</b>	<b>\$887,763.00</b>	<b>\$879,341.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$265,169.00	\$285,947.00	\$349,190.00	\$360,074.00	\$366,075.00	\$373,397.00
Other Employee Benefits	\$26,625.00	\$34,248.00	\$47,445.00	\$98,257.00	\$98,677.00	\$100,306.00
Professional Services Contracts	\$219,167.00	\$116,600.00	\$243,120.00	\$247,700.00	\$258,026.00	\$258,359.00
Supplies And Materials	\$5,871.00	\$6,150.00	\$7,950.00	\$7,950.00	\$8,109.00	\$8,271.00
Other Operating Expenses	\$102,989.00	\$136,415.00	\$172,119.00	\$123,511.00	\$126,173.00	\$127,779.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$2,904.00	\$2,500.00	\$5,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$622,725.00</b>	<b>\$581,860.00</b>	<b>\$824,824.00</b>	<b>\$847,492.00</b>	<b>\$867,060.00</b>	<b>\$878,112.00</b>
		\$0.00				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$190,408.00</b>	<b>\$1,474.00</b>	<b>\$45,149.00</b>	<b>\$29,221.00</b>	<b>\$20,703.00</b>	<b>\$1,229.00</b>

Budget Report for Hudson Valley AgriBusiness Development Corp

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date:10/31/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.hvadc.org/reports>

**Additional Comments**