



Mission Statement and Performance Measurements

HVADC's Mission is to provide innovative solutions that create dynamic agricultural entrepreneurship, support sustainability and climate resiliency and enhance economic growth in the Hudson Valley. Through improving equitable capital access and business technical assistance for agricultural and food entrepreneurs, HVADC is committed to presenting programming and lending programs that are inclusive of low-to-moderate income and underserved communities.

2024 Performance Goals:

- Assist 30-35 businesses through technical assistance programs such as the Incubator Without Walls and Farm and Food Funding Accelerator programs
- Accept applications for the Agribusiness Loan Fund and close on 3-5 loans
- Participate in regional economic development efforts and planning processes
- With Board of Directors approval, participate in special project(s) as the opportunity or need arise

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?
Yes
2. Who has the power to appoint the management of the public authority?
The HVADC Board of Directors
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?
Yes – described in the Bylaws and the Salary and Compensation Policy
4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
Management is responsible for implementation of the mission and the Board provides direction and oversight.
5. Has the Board acknowledged that they have read and understood the responses to each of these questions?
Yes. The Board approved by resolution on 3.31.25.

HVADC

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