

Hudson Valley AgriBusiness DEVELOPMENT CORPORATION

Dear Applicant,

Please Note: The information shared through this application will not, under any circumstances, be shared with anyone other than staff from Hudson Valley AgriBusiness Development Corporation (HVADC).

About the HVADC Agriculture Loan Fund Program

HVADC has been named as a designated lender to help administer a recently established \$10 million fund from New York State that will be available to assist local agribusinesses have easier access to capital. The Agriculture Loan Fund Program is another tool to help provide access to capital for small agribusinesses that otherwise may face limited opportunities, not only supporting the success of these businesses but also improving the economic outlook for rural and surrounding communities.

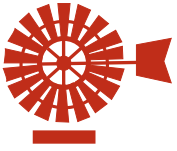
In 2018, New York State announced a new initiative to provide a boost to agribusinesses and create job growth. The Agriculture Loan Fund Program was developed to help the State's value-added processors, farms, food distribution companies, food aggregators, craft beverage producers, regional Food Hub participants and more, with the expansion of their businesses. Through the New York Job Development Authority (JDA), which operates under Empire State Development (ESD), \$10 million in funding is available to assist small agribusinesses across the state access low-interest loans ranging from \$50,000 to \$200,000 that are distributed through third-party lenders such as HVADC. Eight approved lenders have been named throughout the state, with HVADC focusing on the Mid-Hudson and Capital regions.

About this finance opportunity

Eligible borrowers of program funds include value-added processors, food distribution companies, food aggregators, wineries, breweries, distilleries, cider producers, farms and Food Hub participants. Projects qualifying for loans primarily include the purchase of machinery and equipment used in support of the New York State agricultural industry.

We highly encourage you to visit this link for additional information and a checklist of required/ supporting documentation before proceeding with the following application.

<https://www.hvadc.org/hvadc-agriculture-loan-fund-program>.



HVADC AGRICULTURE LOAN FUND PROGRAM APPLICATION

GENERAL COMPANY INFO

Full Legal Name of Business: _____

Trade Names/DBAs: _____

Contact Name (Full): _____

Mailing Address: _____ City: _____ State: _____

Zip Code: _____ County: _____ Email Address: _____

Street Address (if different): _____ City: _____

State: _____ Zip Code: _____ County: _____

Project Address (if different): _____ City: _____

State: _____ Zip: _____ County: _____

Primary Phone #: _____ Fax #: _____

Website: _____

Federal Tax ID: _____ SIC Code: _____

Under what form of ownership is the firm now operating?

C-Corp Sub-S Corp LLC General Partnership Sole Proprietorship Other _____

Year Incorporated: _____ State of Incorporation: _____

Business Description: _____

Insurance Agent Name and Phone #: _____

Accountant Name & Phone #: _____

Annual Gross Sales for Last Fiscal Year: _____ # of Employees Currently _____ Projected _____

LOAN REQUEST INFORMATION

Loan Amount: _____ Term Request: _____

Use of Funds: _____

Securable Capital: _____ Capital Equipment: _____

Please describe the project being funded:

GUARANTOR/BUSINESS OWNER INFORMATION

Owner Guarantor 1

Full Legal Name (Last, First, Middle): _____

List Aliases or Maiden Names: _____

Corporate Title: _____ % Ownership: _____

SSN #: _____ Date of Birth: _____

Driver's License #: _____ State: _____ Expiration: _____

Residential Street Address: _____

City: _____ State: _____ Zip: _____ County: _____

Own Rent Other _____ Email Address: _____

Home Phone: _____ Cell Phone: _____ Office Phone: _____

Employer, if other than applicant: _____

Primary Financial Institution: _____ Type: _____

Are you currently in the US Military? Yes No

If 'Yes', are you Active Duty Status? Yes No

Have you ever been declared bankrupt? Yes No

If so, when? _____

Do you have any outstanding liens, suits or judgements? Yes No

Do you have any contingent liabilities? Yes No

If yes to any of the above, please describe:

Owner Guarantor 2

Full Legal Name (Last, First, Middle): _____

List Aliases or Maiden Names: _____

Corporate Title: _____ % Ownership: _____

SSN #: _____ Date of Birth: _____

Driver's License #: _____ State: _____ Expiration: _____

Residential Street Address: _____

City: _____ State: _____ Zip: _____ County: _____

Own Rent Other _____ Email Address: _____

Home Phone: _____ Cell Phone: _____ Office Phone: _____

Employer, if other than applicant: _____

Primary Financial Institution: _____ Type: _____

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If 'Yes', are you Active Duty Status? Yes No

Have you ever been declared bankrupt? Yes No

If so, when? _____

Do you have any outstanding liens, suits or judgements? Yes No

Do you have any contingent liabilities? Yes No

If yes to any of the above, please describe:

By signing below the undersigned individual, who is either a principal of the credit applicant or a personal guarantor of its obligations, authorizes borrower and/or debtor and their affiliates, successors or its designee (and any assignee or potential assignee thereof) to obtain consumer credit reports relating to his/her individual credit history and/or creditworthiness. Such authorization shall extend to obtaining a credit profile in considering this application and subsequently for the purposes of update, renewal or extension of such credit or additional credit and for reviewing or collecting the resulting account. A photocopy or facsimile copy of this authorization shall be valid as the original. By signature below, I/we affirm my/our identity as the respective individuals(s) identified in this application.

CREDIT RELEASE AUTHORIZATION

I hereby certify that the information contained in this credit application is true and accurate and I hereby authorize our banks, trade references, and financial institutions the right to release credit information. In states where permissible, I hereby authorize the filing and recording of UCC financing Statements showing the Secured Party's interest in the equipment and grant the Secured Party the right to execute Borrower's/debtors name thereto. A photocopy of this authorization shall be as valid as the original.

Owner/Office SIGNATURE _____ Title _____ Date _____

Owner/Office SIGNATURE _____ Title _____ Date _____