



HVADC
507 Warren St – 2nd Floor
Hudson, NY 12534
518.432.5360
888.317.5556 fax
www.HVADC.org

HVADC Board Meeting
February 24, 2016, Hudson, NY
DRAFT MINUTES

Present: Mary Ann, David Colby, Walter Garigliano, Mark Doyle, Iyla Shornstein
On Phone: Todd, March Gallagher, Dennis Doyle

Minutes and Financials

There was a board discussion about the upcoming audit and the need for an audit committee meeting.

Board postponed approval of September minutes and financials (close of 2015 and year-to-date for 2016) to next convening.

Walter Garigliano requests close of each month's financials be sent to Board.

Board discussion of P&L report and changes to LEP grants. New line for strategic development process funded by LEP.

Eric Ooms joins at 9:18am by phone.

Board discussion of Orange County PDR applications.

Walter Garigliano requests to add an additional line item—an additional column for budget revisions.

Old Business

March Gallagher updates Board on governance committee activities. Discussion of proposed audit and governance committee charters to bring in compliance with ABO.

March Gallagher reviews audit committee. Walter moves to insert a date of February 25, 2016 and approve the charter. Mark Doyle seconds. Audit committee Charter unanimously approved.

March reviews governance committee charter. Dennis Doyle moves to approve governance charter. David Colby Seconds. Governance Committee Charter passed unanimously.

Discussion of HVADC by-laws and Board structure. Governance committee will discuss and work on revised set of bylaws and recommendations for changing Board structure process.

Todd joins meeting in person.

New Business

LEP Funding/Strategic Planning Process

Todd and Mary Ann provides update on Strategic Planning process and grant award form LEP.

Walter would like to see more detailed activity report that reflects project completion. March Gallagher would like to see a regular deal-flow report. Discussion of metrics and reporting system.

Board agrees to postpone these issues to planning process.

LFPP Funding

Todd provides update on accelerator program.

National Farm Viability Conference

Todd provides update on potential for Hudson Valley-based national conference. Possible pitch sessions for accelerator participants.

Meeting adjourned.