

Budget Report for Hudson Valley AgriBusiness Development Corp

Fiscal Year Ending: 12/31/2026

Run Date: 10/31/2025

Status: CERTIFIED

Certified Date:10/31/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$378,629.00	\$514,717.00	\$540,362.00	\$15,000.00	\$405,000.00	\$410,000.00
	Rental And Financing Income	\$68,575.00	\$73,105.00	\$75,308.00	\$78,000.00	\$80,000.00	\$85,000.00
	Other Operating Revenues	\$356,600.00	\$23,700.00	\$375,000.00	\$25,000.00	\$400,000.00	\$25,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$1,113,359.00	\$1,171,979.00	\$600,100.00	\$1,500,000.00	\$900,000.00	\$1,000,000.00
	Federal Subsidies/Grants	\$696,389.00	\$361,500.00	\$225,000.00	\$920,000.00	\$670,000.00	\$350,000.00
	Municipal Subsidies/Grants	\$143,348.00	\$260,000.00	\$707,746.00	\$240,000.00	\$240,000.00	\$240,000.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$3,502.00	\$25,205.00	\$20,000.00	\$26,000.00	\$28,000.00	\$29,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$2,760,402.00	\$2,430,206.00	\$2,543,516.00	\$2,804,000.00	\$2,723,000.00	\$2,139,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$556,061.00	\$648,569.00	\$757,846.00	\$773,002.00	\$788,463.00	\$804,232.00
	Other Employee Benefits	\$43,052.00	\$63,745.00	\$99,874.00	\$100,873.00	\$101,882.00	\$102,901.00
	Professional Services Contracts	\$337,451.00	\$318,000.00	\$315,000.00	\$393,750.00	\$403,594.00	\$413,684.00
	Supplies And Materials	\$3,825.00	\$7,000.00	\$7,500.00	\$5,000.00	\$5,000.00	\$5,000.00
	Other Operating Expenses	\$260,828.00	\$331,230.00	\$314,207.00	\$253,542.00	\$263,046.00	\$269,372.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$6,667.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$5,833.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$818,590.00	\$1,020,000.00	\$786,246.00	\$1,250,000.00	\$1,000,000.00	\$800,000.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$2,025,640.00	\$2,395,211.00	\$2,290,673.00	\$2,786,167.00	\$2,571,985.00	\$2,405,189.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$734,762.00	\$34,995.00	\$252,843.00	\$17,833.00	\$151,015.00	(\$266,189.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.hvadc.org/reports>

Additional Comments