



**HVADC**  
**507 Warren St – 2<sup>nd</sup> Floor**  
**Hudson, NY 12534**  
**518.432.5360**  
**888.317.5556 fax**  
**[www.HVADC.org](http://www.HVADC.org)**

## **HVADC 2016 Investment Report**

HVADC does not make investments in stocks, bonds, treasury notes or certificates of deposits.