



HVADC

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**BOARD OF
DIRECTORS**

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Mark Doyle

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Walter Garigliano

Treasurer/Secretary
Ann Finnegan

David Church
Dennis Doyle
Eric Ooms

Executive Director
Todd Erling

**Board Meeting
Conference Call
March 16, 2021
Draft Minutes**

Board Members Present: Dave Church, Dennis Doyle, Mark Doyle, Ann Finnegan, Walter Garigliano

Staff Present: Todd Erling & Mary Ann Johnson

Mark called meeting at order at 9:07.

Minutes: Mark asked if there was a motion to accept the minutes. Ann offered the motion; Walter offered the second and the Board voted unanimously to accept the minutes.

Financials: Mark noted the Board had received current year to date financials and the 2020 audit. Todd reviewed the year-to-date (YTD) financials and Mark asked for a motion to accept. Ann offered the motion; Dave offered the second and the Board voted unanimously to accept the YTD financials.

Todd mentioned HVADC received the 501c(3) designation letter.

Audit: Ann explained the audit committee met on 3/12/2020 to review the audit with the accounting firm. The committee unanimously agreed to send the audit to the Board for review.

Walter suggested to remove two potentially uncollectible obligations for 2019 & 2020 in Accounts Receivable. The Board discussed the possibility of collecting these obligations. Ann indicated she had no problem with dropping the 2019 obligation. Mark suggested the Board should leave the 2020 obligation in place and continue to work through the issues.

Todd explained one income source did a 5% cut across the board and HVADC received 20,000 instead of \$25,000.

Mark asked for a motion to accept audit with the revision to 2019 uncollectible obligation of \$25K and potentially 2020 depending on outcome of discussions was made by Ann and Walter offered a second. Dennis abstained from vote and the all other Board members voted in favor.

ABO Compliance:

Mary Ann explained the Performance Measures Report. Walter made a motion to accept the report and submit to the ABO. Ann offered the second and the Board voted unanimously to accept the report and to submit to the ABO.

Mary Ann asked the Board to complete and return the Board Evaluation by March 31st so that it could be submitted to the ABO.

Mary Ann noted the Board had received the Financial Disclosure Statement. Walter asked to extend the deadline to July 15th to submit to HVADC has been done historically and the Board agreed.

Other Business:

Todd updated the Board on HVADC's application to establish an EDA RLF in the Hudson Valley. He said the application is moving forward and we are working with EDA staff to finalize paperwork. He explained we expect to hear something soon from the EDA.

Todd mentioned HVADC is working with Agriculture Viability Alliance to get new Federal money through American Rescue Act to do one-on-one technical assistance.

The meeting was adjourned at 10:30am.