



HVADC Board Meeting
June 20, 2025, 8:30am
Draft Minutes

HVADC

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**BOARD OF
DIRECTORS**

President
Mark Doyle

Vice President
Walter Garigiano

Treasurer/Secretary
Ann Finnegan

Dennis Doyle
Eric Ooms

Executive Director
Todd Erling

Members Present – Mark Doyle, Ann Finnegan, Walter Garigiano, Eric Ooms

Staff Present – Todd Erling & Mary Ann Johnson

Mark called the meeting to order at 8:30am.

Minutes – Eric made a motion to accept and Ann offered the second. The minutes were approved unanimously.

Financial Report – presented by Todd and Mary Ann and reported as follows:

- As a reminder, will be presenting financial reports on a quarterly basis and will stagger the two organizations
- This information follows the discussion of the FFGF Board regarding budget amendments
- First-quarter reimbursements are pending submission.
- Mary Ann and Ann walked the Board through proposed budget amendments for HVADC on the income and expenses. Todd explained a new grant with NYS for fiscal year 25-26.

The Board discussed HVADC's loan fees. The Board expressed interest in charging a one point origination fee.

Mark asked for a motion to accept the budget changes as presented noting this reflects changes to the FFGF budget amendment and to charge an origination fee upon loan approval. Eric made a motion to accept and Ann offered the second. The motion was approved unanimously.

The board then discussed the addition of Kirsten Harlow Foster as a board member for HVADC. Walter made a motion to accept Kirsten as a board member and Ann offered the second. The motion was approved unanimously.

Farm and Food Growth Fund (FFGF) Agreement

The board reviewed the updated and extended agreement for 2025. It was agreed that it was ready for execution.

It was discussed that future agreements to be prepared by year end for the upcoming year.

The meeting continued with a discussion on aligning HVADC and FFGF boards. Todd explained that at the May 15, 2025 meeting of the FFGF board, Walter, Eric, and Dennis added to FFGF board as members. Todd noted March resigned her position on the board on 4/26/2025.

Todd also explained he recused from votes with potential conflicts between HVADC and FFGF but participated in board structure votes.

Walter asked about FFGF programming. Todd explained the following:

1 - USDA RSFI Program

\$18M contract; 19 projects totaling \$13.7M approved.

Equipment-only grants to be completed by Dec 31, 2025.

Infrastructure grants to be completed by Dec 31, 2026.

2 - Dairy Modernization Program

\$24M program; 103 farms approved.

Additional \$10M allocated in 2025 budget.

Projects to be completed within 60 months.

3 - Aquaculture Program

\$5M reallocated to FFGF from Peconic Land Trust. This includes a 15% administrative fee for the five year grant period.

FFGF to administer with Suffolk County Cooperative Extension.

4 – Food and Fiber

\$10M for a program similar to RFSI with 15% for administration. This will also be a five year program.

Lastly, he explained new funding for HVADC:

Meat Processing Expansion

\$5M new funding for HVADC. HVADC named administrator. This is in addition to the initial \$5m currently being deployed.

Local Assistance Award

\$200K for 2025-2026. Todd reminded the Board we had \$200K for 2024-2025.

Board Expansion Discussion

Walter asked the board if there was support for bringing on a new member from the nonprofit/food systems sector. The board was in agreement and it was suggested a Board Expansion Subcommittee be formed. Mark asked who would participate in the subcommittee and Walter, Ann and Mark agreed to do it.

Todd mentioned that he has been approached by one of our counties to develop a standalone loan fund. There is potential for HVADC to administer as a CDFI. Todd noted he was waiting for something in writing.

Walter and Ann signed off from the meeting at 9:05am. Final comments were regarding upcoming board meetings: Joint HVADC and FFGF meetings to be scheduled monthly, financials to be reviewed quarterly, alternating between HVADC and FFGF and RFPs for bookkeeping and accounting services issued; responses expected in June.

Meeting adjourned at approximately 9:15am.