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INVESTMENT GUIDELINES POLICIES & PROCEDURES

A. Policy

1. The Hudson Valley Agribusiness Development Corporation adopts by resolution guidelines which detail the Corporation's operating policy and instructions to management and staff regarding the investing, monitoring and reporting of funds.
 - a. Corporation funds will be invested in interest bearing accounts to insure operating liquidity with the balance of cash assets invested in the highest yield accounts available.

B. Procedures

1. General operating funds, in an amount to sufficiently cover monthly operating expenses, will be maintained in an interest bearing checking account.
 - a. The balance of operating funds will be maintained in the highest yield federally insured savings accounts.
2. All funds in all accounts are monitored and reported to the Treasurer on a regular basis and to the Board of Director at regularly scheduled board meetings.

Adopted March 26, 2015